

**Illinois State University Foundation Board**  
**Feb 21, 2009**  
**Alumni Center**

President's Remarks:

The President commented on the usual items:

- Fall application and admissions.
- Graduation rates.
- Various construction projects on campus
- Various retention statistics and opportunities for future growth
- State of state budget and concern regarding current and future appropriations

Executive Director's Report:

This report included:

- Gifts and development reports to date.
- Gladly We Give Campaign.
- Stephanie Epp presented a power point on an alumni survey results.

Committee Reports:

The Executive Committee approved the two action items below in absence of a quorum of voting directors.

The Investment Committee reported on the status of the endowment. The 12 month decline amounted to 28.14% which slightly more than benchmarks. Action item: A recommendation to forego a distribution at the end of FY 09 was approved by the Executive Committee.

The Finance Committee reviewed the YTD budget which was consistent with previous spending patterns. Action Item: The committee presented a proposed FY 10 budget which was approved by the Executive Committee.

The Committee on Directors reported on the Directors on Campus visit to the Mennonite School of Nursing.

All other committee reports were routine.

Old Business:

None

New Business:

None.

The next meeting is scheduled for June 5, 2009 at the Alumni Center.