

**Illinois State University Foundation Board**  
**November 3, 2007**  
**Kaufman Football Building**

President's Remarks:

The President commented on:

- Fall application, ACT and enrollment statistics
- Salaries and the University budget
- Status of residence hall construction, academic building construction and planning for Hancock Stadium
- BoT action items including the Rec/K&R building and the baseball stadium
- Recent releases of new academic rankings
- Status of Provost search
- Record graduation rate
- 150<sup>th</sup> anniv. events

Executive Director's Report:

This report included information on development activities and a Power Point of recent 150<sup>th</sup> events.

Committee Reports:

The Finance Committee reviewed FY 07 year end numbers and the adjusted FY 08 budget. The Board approved the FY 08 budget.

The Investment Committee report included the annual presentation from the CommonFund. YTD returns are above benchmarks.

The LLC reported progress on both 1101 N. Main Street construction and Traders Circle parking.

The Ewing Advisory Committee reviewed the Green Gardens dedication.

The Committee on Directors presented a slate of new directors to replace directors who have left the Board. The Board approved the slate.

Old Business:

None

New Business:

A Consent Agenda was presented to revise and update guidelines for each committee. The Consent Agenda also included revisions/updates to several policies. This was considered routine housekeeping and the Consent Agenda was approved.

The next meeting is scheduled for February 2, 2008.